



Asset Reconstruction Company (India) Limited (Arcil)

acting in its capacity as Trustee of Trust(s)

set up in respect of financial assets pertaining to Mishal Zinc Industries Pvt. Ltd.

Arcil office: The Ruby, 10th Floor, 29, Senapati Bapat Marg, Dadar (West) Mumbai-400 028

Website: www.arcil.co.in Ph.No. 022-66581300. Fax: 022-66581313/14 CIN-U65999MH2002PLC134884

Notice For E-Auction Sale of Immovable Property

E-Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act") read with Provision to Rules 8(5)(c) & 9(1) of Securities Interest (Enforcement) Rules, 2002.

Notice is hereby given to Mishal Zinc Industries Pvt. Ltd., (Borrower) and the Guarantors to the facilities availed by the borrower that the below described immovable property mortgaged to Arcil (CERSAI Asset ID being 200005210339), the physical possession of which has been taken by the Authorized Officer of Arcil on the 9th January, 2020, will be sold on "As is where is", "As is what is", and "Whatever is there" basis on, **11th January, 2021 at 2:00 pm** on the website www.arcil.co.in, for recovery of Rs. 2,11,23,99,662/- (Rupees two hundred eleven crores twenty three lakhs ninety nine thousand six hundred and sixty two only) as on 31st July, 2020 together with further interest @ 18.25% p.a and expenses from 1st August, 2020 due to Arcil from Mishal Zinc Industries Pvt. Ltd., and its guarantors Shri Jinesh N. Kothari, Shri Hetal N. Kothari, Anaya Steels Pvt. Ltd., and Chitta Impex Pvt. Ltd., This notice is also to be treated as a **30 days'** notice under Rule 6(2) and 8(6) of the Security Interest (Enforcement) Rules, 2002 to the Borrower(s) / Guarantor(s) / Mortgagor(s).

The details of particulars of the mortgaged property, Reserve Price and Earnest Money Deposit (EMD) are given below in the table for the sake of brevity. Description of the property, Reserve Price and EMD:

S. No.	Particulars	Reserve Price	EMD (10% of the Reserve Price)
1	All that piece and parcel of lease hold land known as Plot No.C-42, in the MIDC Lote Parshuram Industrial Area, within the village limits of Lote and outside the limits of Khed Municipal Council in rural area, Taluka and Registration Sub District Khed, District and Registration District Ratnagiri containing by admeasurement 15000 sq. mtrs or thereabouts together with building admeasuring 4,920 Sq.ft. thereon and bounded by: On or towards the North by – Road (service corridor), On or towards the South by - Drainage Line (vacant plot), On or towards the East by – Plot No. C-41, On or towards the West by – Plot No. B-103 (Shri Pushkar Company). (Lease period from 01.01.1989 to 31.12.2083)	Rs. 1,61,50,000	Rs. 16,15,000

Encumbrances known to Arcil: Claims by Sales tax department of Rs.53.53 Crore and Central Excise department of Rs.0.65 Crore.

Last day of submission of Bid document at Arcil as per the prescribed "Document for Terms & Invitation of Sale"(DTIS) along with DDs / POs for Earnest Money Deposit, drawn on a scheduled Bank in favour of "Asset Reconstruction Company (India) Ltd.", payable at Mumbai is 7th January, 2021 by 5.00 pm. (Bid can also be submitted to jigar.dalal@arcil.co.in). For the detailed terms and conditions of sale, please refer to web site: www.arcil.co.in and the DTIS. Inspection of the mortgaged Assets will be offered on 30th December, 2020 between 11.00 A.M. and 2.00 P.M. (Date and time of inspection may change subject to Covid 19 situation). Contact for further details/inspection: Mr. Nitin Kaoshik (9820481180) / Mr. P. Krishnan (9880171436).

Authorised Officer

Place: Mumbai Date: 27th October, 2020

Asset Reconstruction Company (India) Ltd.